



Buyer's Acknowledgment Receipt Form

Indian Terrace Condominiums

DATE: _____

Escrow #: _____

Indian Terrace Condominium Association Lot #: _____

BUYER NAME: _____

SELLER NAME: _____

STATUTORY ACKNOWLEDGMENT REQUIRED PURSUANT TO A.R.S. 33-1260 AND A.R.S. 33-1806

"I hereby acknowledge that the Declaration, Bylaws and Rules of the Association constitute a contract between the Association and I/We _____ (the purchaser/s). By signing this statement, I/We acknowledge that I/We have read and understand the Association's contract with me/us (the Purchaser/s). I/We also understand that by accepting this contract, I/We may be giving up my/our rights to the homestead exemption protection regarding a lien of the association." **In accordance with the Arizona Revised Statutes this acknowledgment form shall be returned to the Association within fourteen (14) calendar days.**

STATUTORY ACKNOWLEDGMENT IN ACCORDANCE WITH ARIZONA REVISED STATUTES 33-1256 AND 33-1807

The Association has a continuing lien on the unit for assessments, charges for late payment of those assessments and attorney fees and costs. In accordance with the Declaration of Covenants Conditions and Restrictions, all other fees and/or charges represent a personal obligation of the Person who was the Owner of such unit at the time the fees and/or charges arose.

ACKNOWLEDGMENT & RECEIPT OF DISCLOSURE STATEMENT & COVENANTS, CONDITIONS AND RESTRICTIONS

In accordance with A.R.S. 33-1806, City Property Management has provided a Disclosure Statement, on behalf of the Association, to make the new owners aware of all pertinent information to the property being purchased. Along with the statement, we have also enclosed a copy of the Declaration of Covenants, Conditions, and Restrictions (CC&R's), Articles of Incorporation, Bylaws, insurance declaration pages, current budget and any applicable Rules, Regulations and Architectural Guidelines.

I/We are aware of the financial obligation for payment of the current Association fee of \$216.00 (Monthly Assessment).

I/We have received and read the Acknowledgments, Disclosure Statement and the Covenants, Conditions and Restrictions (CC&R's) for the Homeowners Association.

Buyer Name Date

Buyer Name Date

Buyer Signature Date

Buyer Signature Date

